

MINUTES
Oversight Board of Successor Agency to
Lakewood Redevelopment Agency
Regular Meeting held
October 4, 2012

MEETING WAS CALLED TO ORDER at 12:07 p.m. by Chairman Titel, in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

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PLEDGE OF ALLEGIANCE was led by Chairman Titel

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ROLL CALL: PRESENT: Board Member Howard Chambers
Board Member Ann-Marie Gabel
Board Member James Novak
Board Member George Ray
Board Member Celia B. Rodriguez
Chairman Marc Titel
Vice Chairman Don Waldie

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RECEIVE AND FILE THE REPORT ON THE AGREED-UPON PROCEDURES AUDIT PURSUANT TO ABX1 26

Diane Perkin, Director of Administrative Services, provided a brief overview of the Los Angeles County Agreed Upon Procedures and responded to questions from the Board. Ms. Perkin requested that the Board receive and file the report.

ON MOTION OF BOARD MEMBER NOVAK, SECONDED BY BOARD MEMBER GABEL, UNANIMOUSLY CARRIED, THE BOARD RECEIVED AND FILED THE LOS ANGELES COUNTY AGREED UPON PROCEDURES REVIEW PACKET.

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APPROVE THE DUE DILIGENCE REVIEW REPORT OF THE LOW AND MODERATE INCOME HOUSING FUND – RESOLUTION NO. OB-2012-7

Diane Perkin, Director of Administrative Services, provided an update of the measures taken by staff in carrying out the requirements of the Due Diligence Review (DDR). She explained that the DDR, which was reviewed by the Oversight Board, was submitted to the County Auditor-Controller (CAC) and the Department of Finance (DOF) on September 27, 2012, meeting the required deadline of October 1, 2012.

Ms. Perkin requested that the Oversight Board approve and adopt Resolution OB-2012-7 the Low-Moderate Income Housing Fund (LMIHF) DDR for its submission to the DOF by the October 15, 2012 deadline.

As indicated by staff, no public comments were received at the September 27, 2012 Oversight Board meeting or the days subsequent to that date leading up to the October 4, 2012 meeting.

ON MOTION OF BOARD MEMBER RAY, SECONDED BY VICE CHAIR WALDIE, THE BOARD ADOPTED RESOLUTION NO. OB-2012-7, APPROVING THE REPORT OF THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND.

UPON ROLL CALL VOTE, THE MOTION WAS APPROVED:

AYES: BOARD MEMBERS: Titel, Waldie, Rodriguez, Novak, Chambers, Gabel, and Ray

NAYS: BOARD MEMBERS: None

ABSTENTIONS: BOARD MEMBERS: None

ORAL COMMUNICATIONS: None

ADJOURNMENT

There being no further business to be brought before the Oversight Board, Chairman Titel adjourned the meeting at 12:23 p.m.

Respectfully submitted,

Josefina Semense-Mayberry, CMC
Deputy City Clerk